

# UAS: Mazars Meeting Minutes

## Call to Order

A meeting hosted by Mazars was held on 4/24/18.

## Attendees

- Executive Board: All members present  
Mazars: Karine Philippon – Technology, Manufacturing, and Distribution Partner;  
karine.philippon@mazarsusa.com  
Alanna Dible – Manager

## Mazars and Practical Guide to Group Audits

- Differentiated by their global perspective and international opportunities
  - 65.5% Europe, 12.5% North America
- Mazars favors people over process, and are driven by collective intelligence
- Group financial statements – financial statements that include the financial information of more than one component; combined financial statements aggregating the financial information of components that are under common control
- Group audit process
  - Planning
    - Risk management approach
  - Group Instructions
    - Audit scope
    - Audit thresholds & materiality
    - Any specific topics of focus
  - Completion
    - Summary review memorandum
    - Evaluating the sufficiency and appropriateness of audit evidence obtained
- Group Audit Opinion – the engagement partner is responsible for:
  - The direction, supervision, and performance of the audit in compliance with professional standards
  - Determining whether the audit report that is issued is appropriate

## Adjournment

Rebecca Sonn makes a motion to adjourn the meeting, agreed upon at 7:59.



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Internal Vice President  
Undergraduate Accounting Society

4/25/18

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Date of Approval