



Meeting Minutes March 30th, 2021

Guest Speakers: Jim McDermott and Jessica Wan

Call to Order: A UAS general meeting was held on March 30st, 2021 at 6:30 PM. This meeting was held virtually, on Zoom.

Attendees:

1. Executive Board: All present.
2. Invitees:
 - a. Jim McDermott, Partner - Ferguson Case Orr Paterson
 - b. Jessica Wan, Associate - Ferguson Case Orr Paterson

Meeting Notes:

Kevin Tam opened the meeting.

James McDermott and Jessica Wan from Ferguson Case Orr Paterson in Ventura represented Underwood Ranches in their \$23.3 million lawsuit against Huy Fong Foods (manufacturer of the famous Rooster-logoed Sriracha sauce). A jury awarded Underwood both compensation for financial losses and punitive damages after reaching the verdict that Huy Fong breached their contract. The two companies had maintained a nearly 30 year relationship prior to both firms filing lawsuits in 2017 and 2018, respectively. The case was highly publicized in both Southern California and around the country with the nation's most famous Sriracha embattled with its former supplier of chiles.

<https://www.latimes.com/local/lanow/la-me-ln-sriracha-lawsuit-underwood-ranches-20190712-story.html>

<https://www.nbcnews.com/news/asian-america/sriracha-maker-huy-fong-ordered-pay-millions-damages-chili-pepper-n1027616>

Adjournment:

Kevin Tam adjourned the meeting.

Confirmed by:

Logan Sy

3/2/2021



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Logan Sy

Internal Vice President, Undergraduate Accounting Society
2020-2021

Date